



Hoya Capital Housing ETF

HOMZ (Principal U.S. Listing Exchange: NYSE)

Semi - Annual Shareholder Report | August 31, 2025



This semi-annual shareholder report contains important information about the Hoya Capital Housing ETF for the period of March 1, 2025, to August 31, 2025. You can find additional information about the Fund at <https://www.hoyaetfs.com/homz>. You can also request this information by contacting us at 1-833-HOYA-CAP.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Hoya Capital Housing ETF	\$15	0.30%

* Annualized

KEY FUND STATISTICS (as of August 31, 2025)

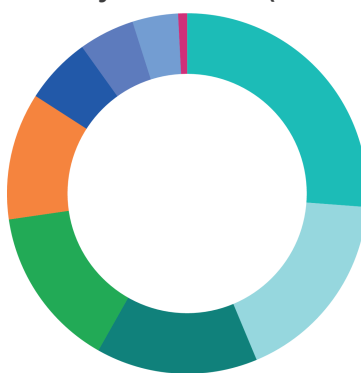
Net Assets	\$35,882,897
Number of Holdings	101
Net Advisory Fee	\$52,235
Portfolio Turnover	6%
30-Day SEC Yield	2.48%
30-Day SEC Yield Unsubsidized	2.48%

Visit <https://www.hoyaetfs.com/homz> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of August 31, 2025)

Top 10 Issuers	(% of Net Assets)
Lowe's Companies, Inc.	3.0%
Home Depot, Inc.	2.9%
DR Horton, Inc.	1.9%
M/I Homes, Inc.	1.8%
PulteGroup, Inc.	1.8%
Toll Brothers, Inc.	1.7%
Lennar Corporation	1.7%
KB Home	1.6%
Meritage Homes Corporation	1.6%
Taylor Morrison Home Corporation	1.6%

Industry Breakdown (% of Net Assets)



- Residential REITs & Real Estate Operators (26.2%)
- Homebuilders (17.5%)
- Home Furnishings & Home Goods (14.5%)
- Home Building Products & Materials (14.5%)
- Mortgage Lenders & Servicers (11.4%)
- Home Improvement Retailers (6.0%)
- Property, Title & Mortgage Insurance (5.0%)
- Real Estate Technology, Brokerage & Services (4.1%)
- Cash & Other (0.8%)

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.hoyaetfs.com/homz>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Hoya Capital Real Estate documents not be househanded, please contact Hoya Capital Real Estate at 1-833-HOYA-CAP, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Hoya Capital Real Estate or your financial intermediary.