



Hoya Capital High Dividend Yield ETF

Hoya Capital High Dividend Yield ETF (Ticker: RIET)

invests in select high dividend yielding real estate securities.

Key Features



High Income Potential

Access 100 select real estate securities paying high dividend yields.



Monthly Distributions

RIET intends to make distributions on a monthly basis.



Award-Winning ETF Issuer

RIET is advised by an award-winning ETF issuer & real estate specialist.



Diversification & Inflation Hedge

Real income-producing assets offer the opportunity for diversification, inflation hedging and can provide a regular source of income for a portfolio.

Fund Objective

RIET seeks to track the performance, before fees and expenses, of the **Hoya Capital High Dividend Yield Index**, a rules-based index designed to provide diversified exposure to 100 U.S. listed real estate-related securities that collectively provide income through high dividend yields.

High Dividend Yield Index Overview

| | Weight per Constituent | Index Weight | Number of Constituents |
|---|------------------------|--------------|------------------------|
| Dividend Champions | 1.50% | 15% | 10 |
| Large-Cap REITs | 1.50% | 15% | 10 |
| Mid-Cap REITs | 1.20% | 30% | 25 |
| Small-Cap REITs | 1.20% | 30% | 25 |
| Preferred Stock | 0.33% | 10% | 30 |
| Hoya Capital High Dividend Yield Index | | 100% | 100 |

Distributions

| | |
|-------------------------|----------------|
| Distribution Frequency | Monthly |
| Index Dividend Yield | 9.82% |
| 30-Day SEC Yield | 9.64% |
| Distribution Yield | 9.79% |
| 12-Month Trailing Yield | 9.67% |

Fund Details

| | |
|-----------------------|-----------|
| Ticker | RIET |
| Exchange | NYSE |
| Expense Ratio | 0.50% |
| Typical # of Holdings | 100 |
| Inception Date | 9/21/2021 |

Top 10 Holdings

| Company | Property Sector | Weight |
|--------------------|----------------------|--------|
| Digital Realty | Data Center | 1.78% |
| Boston Properties | Office | 1.61% |
| Medical Properties | Healthcare | 1.59% |
| Rithm Capital | Home Financing | 1.57% |
| AGNC Investment | Home Financing | 1.54% |
| Simon Property | Retail | 1.52% |
| Starwood Property | Commercial Financing | 1.52% |
| EPR Properties | Net Lease | 1.52% |
| Annaly Capital | Commercial Financing | 1.48% |
| SL Green | Office | 1.46% |

Holdings Subject to Change

Fund Performance

Quarter-End Returns as of 6/30/2023

| | Month | Quarter | Year-to-Date | 1-Year | Since Inception |
|---------------------|-------|---------|--------------|--------|-----------------|
| Market Value | 9.85% | 4.49% | 2.19% | -7.78% | -11.08% |
| Fund NAV | 9.77% | 4.99% | 2.06% | -7.82% | -10.98% |
| RIET Index | 9.99% | 5.17% | 2.42% | -7.24% | -10.65% |
| Benchmark | 5.76% | 2.43% | 4.04% | -2.65% | -8.04% |

Performance quoted represents past performance, which is no guarantee of future results. Investment returns and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Short term performance is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Performance for periods greater than one year are annualized. [Click here](#) or call 833-HOYA-CAP for performance as of the most recent month-end.



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Index Strategy Detailed

- 1 Index begins with U.S.-listed common and preferred stock of real estate investment trusts ("REITs") and real estate operating companies.
- 2 Companies are then segmented into three market capitalization tiers and assigned into one of fourteen real estate Property Sectors.
- 3 **Dividend Champions** are identified through a rules-based process based on market capitalization, dividend yield, and low leverage.
- 4 REITs are then identified across each of the Market-Cap tiers based on dividend yield and Property Sector.
- 5 **Preferreds** issued by REITs and real estate operating companies are then identified based on dividend yield and liquidity.
- 6 The 100 selections are equally-weighted within each category and the Index is rebalanced semi-annually in June and December.

Property Sectors

| | |
|----------------|----------------------|
| Healthcare | Land / Agriculture |
| Industrial | Storage |
| Infrastructure | Lodging |
| Residential | Office |
| Data Center | Specialty / Other |
| Net Lease | Home Financing |
| Retail | Commercial Financing |

Additional Fund Details

| | |
|-------------------|--------------------------|
| Advisor | Hoya Capital Real Estate |
| Sub-Advisor | Penserra Capital |
| Fund Admin | US Bancorp |
| Calculation Agent | Solactive |
| IOPV Symbol | RIET.IV |

Disclosures

This material must be preceded or accompanied by a prospectus and can be obtained by clicking [here](#).

Investing involves risks. Principal loss is possible. The fund is passively managed and attempts to mirror the composition and performance of the Hoya Capital High Dividend Yield Index. The Fund's returns may not match due to expenses incurred by the Fund or lack of precise correlation with the index and may at times not hold or be fully invested in the same securities as the index. The Fund's investments will be concentrated in real estate-related industries. Investments in real estate companies involve unique risks. Real estate companies, including REITs, may have limited financial resources, may trade less frequently and in limited volume, and may be more volatile than other securities. Many factors may affect real estate values, including the availability of mortgages and changes in interest rates. Real estate companies are also subject to heavy cash flow dependency, defaults by borrowers, and self-liquidation. Compared to large cap companies, small and mid-capitalizations companies may be less stable and their securities may be more volatile and less liquid. The Fund is new with no track record to evaluate.

ETF shares may be bought and sold in the secondary market at market prices and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Although it is expected that the market price of Shares will approximate the Fund's NAV, there may be times when the market price of Shares is more than the NAV intra-day (premium) or less than the NAV intra-day (discount) due to supply and demand of Shares or during periods of market volatility.

The fund seeks to maintain relatively consistent monthly distributions; however, because the amount of income earned by the Fund varies from month-to-month, the Fund's distributions may be more or less than the actual amount of income earned in that period and may include income, return of capital, and capital gains.

¹Adviser has contractually agreed to waive 0.25% of its management fee until at least 9/30/2022. Performance and yields would have been lower without fee waiver in effect.

30-Day SEC Yield represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The yield reflects fee waivers and/or expense reimbursements during the period. **Unsubsidized 30-Day SEC Yield** does not adjust for any fee waivers and/or expense reimbursements in effect. **Distribution Yield** is the annual yield an investor would receive if the most recent fund distribution remained the same going forward. The yield represents a single distribution from the fund and does not represent total return of the fund. The distribution yield is calculated by annualizing the most recent distributions and dividing by the most recent fund NAV. **12-Month Trailing Yield** is the distribution yield an investor would have received if they had held the fund over the last twelve months, assuming the most recent NAV. The 12-Month Trailing Yield is calculated by summing any income, capital gains, and return of capital distributions over the past twelve months and dividing by the sum of the most recent NAV and any capital gains made over the same period. **Index Dividend Yield** is the weighted average of the underlying indicated annual dividend divided by price, expressed as a percentage. The indicated annual dividend is calculated as the most recent regular cash dividend multiplied by the distribution frequency. Source: Bloomberg. **IOPV**: Indicative Optimized Portfolio Value is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

The **Hoya Capital High Dividend Yield Index** is rules-based index designed to provide diversified exposure to 100 US-listed real estate-related securities that collectively provide high income through high dividend yields. Benchmark: The **Dow Jones US Real Estate Index** is designed to track the performance of real estate investment trusts (REIT) and other companies that invest directly or indirectly in real estate through development, management, or ownership, including property agencies.

Awards Methodology: ETF Express Award Methodology Awards are based on a "peer review system" whereby ETF Express readers – including institutional and high net worth advisors, managers, and other industry professionals at fund administrators, prime brokers, custodians, and advisers – are invited to elect a "best in class" in a series of categories via an online survey. There were 1,202 votes cast in total. ETF Express worked with Algo-Chain to pre-select ETF Providers in each category based on investment performance during the 12 month period of May 2018-May 2019. Subjective categories did not have pre-selected categories. In each category, the firms with the most votes at the end of the voting period are subject to a final review by ETF Express's Senior Editorial team. Awarded on October 24, 2019.

Distributions are not guaranteed. Holdings subject to change. Diversification does not assure a profit or protect against a loss in a declining market.

Hoya Capital Real Estate is the advisor to RIET which is distributed by Quasar Distributors, LLC.



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