Hoya Capital High Dividend Yield ETF

RIET (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | August 31, 2026

This semi-annual shareholder report contains important information about the Hoya Capital High Dividend Yield ETF for the period of March 1, 2026, to August 31, 2026. You can find additional information about the Fund at https://www.hoyaetfs.com/riet. You can also request this information by contacting us at 1-833-HOYA-CAP.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
Hoya Capital High Dividend Yield ETF	$26	0.50%

* Annualized

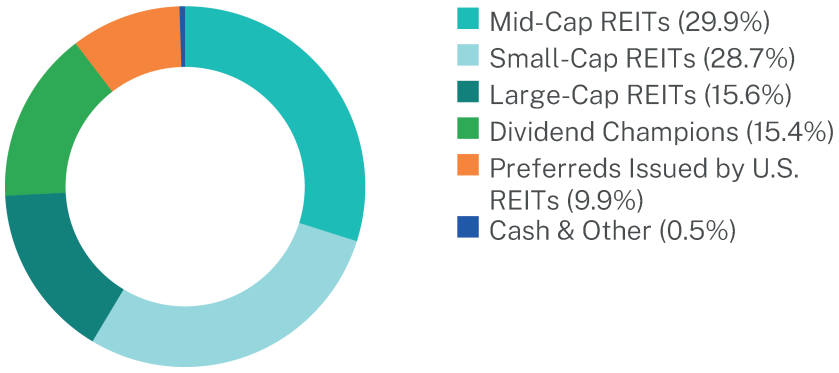
KEY FUND STATISTICS (as of August 31, 2026)

Net Assets	$109,146,287
Number of Holdings	99
Net Advisory Fee	$261,935
Portfolio Turnover	16%
30-Day SEC Yield	9.57%
30-Day SEC Yield Unsubsidized	9.57%

WHAT DID THE FUND INVEST IN? (as of August 31, 2026)

Top 10 Issuers	(% of Net Assets)
Mount Vernon Liquid Assets Portfolio, LLC	9.3%
Rithm Capital Corp.	3.1 %
Global Net Lease, Inc.	2.8%
AGNC Investment Corp.	2.7%
Annaly Capital Management, Inc.	2.3%
Chimera Investment Corp.	2.1 %
Adamas Trust, Inc.	2.1 %
Highwoods Properties, Inc.	1.8%
Apple Hospitality REIT, Inc.	1.7%
Millrose Properties, Inc.	1.7%

Industry Breakdown (% of Net Assets)



For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.hoyaetfs.com/riet.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Hoya Capital Real Estate documents not be householded, please contact Hoya Capital Real Estate at 1-833-HOYA-CAP, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Hoya Capital Real Estate or your financial intermediary.